

## **\$4,000 LOAN PROGRAM FOR NON-100% AANR-EAST LANDED CLUBS**

1. At the annual AANR-East Convention the AANR-East Board of Directors shall decide if funds are available that year for the interest-free loan program for non-100% landed clubs. If funds are available, the AANR-East Secretary/Treasurer shall notify all AANR-East non-100% landed clubs of the availability of the interest-free loan. Interested and qualified clubs shall submit an application form to the AANR-East office by October 1. *Changed, Outboard Meeting, July 2002, Motion #4, Proposal #10*
2. If funds are available, the AANR-East President shall appoint a committee of three persons from non-landed clubs to consider the loan applications. The same committee may judge the grant and loan applications.
3. Applications for the loan program shall be forwarded to all committee members no later than November 1.
4. Each committee member shall reject incomplete or non-qualified applications; select up to three which in their opinion are the most qualified; assign a priority of first, second, or third place; indicate approval on the place provided on the application form; and return all applications to the AANR-East office no later than December 1.
5. The AANR-East Secretary/Treasurer shall sum the scores from the Selection Committee using 3 for first, 2 for second and 1 for third, and present the results to the board for approval. In the event of a tie the board shall decide which club is selected.
6. The loan shall be awarded at the Annual Convention Regional Assembly. Recipient club official or certified delegate must be present at the Regional Assembly to receive the loan award.

### **\$4,000 LOAN PROGRAM FOR NON-100% LANDED CLUBS**

#### **Guidelines**

- A. Applicant is a chartered non-100% AANR/AANR-East landed club.
- B. Applicant club has at least two years tenure in the AANR-East.
- C. Applicant will provide the AANR-East with a complete breakdown estimate of the cost of the project not including free labor.
- D. Applicant will provide the AANR-East with a complete set of plans for the project.
- E. Applicant will submit proof of ability to repay the loan on time.
- F. Applicant clubs will provide the AANR-East with evidence that all construction is done with the approval of local building and sanitary codes.
- G. Clubs will begin the project within 60 days of the starting date as stated on the application.
- H. The club will allow inspection by the AANR-East during and after construction.
- I. The club will remain an AANR/AANR-East club for the duration of the loan.
- J. This is an interest-free loan and the club agrees to repay 25% of the amount of the loan per year until repaid.
- K. Payment of the loan shall be the first anniversary date of the mock check granted at the Regional Assembly Award Ceremony. This affects only new loans as of 1999.

### **\$4,000 LOAN SELECTION COMMITTEE GUIDELINES**

1. Check trend of membership and reasons for the trend.
2. Consider priority of project and membership benefits.
3. Consider advertising attitude.
4. Consider club participation or delegate vote in AANR-East meetings and events.
5. Will the planned improvements have a positive effect on growth of the club?
6. Make sure the application is complete and meets all the applicant club guidelines.